



UNIVERSITY OF IOWA 2008 FLOOD RECOVERY UPDATE

Flood Recovery Report. At the August 5, 2015, Board of Regents meeting, the Board received an update on the recovery efforts at the University of Iowa as a result of major flooding in 2008. All recovery projects are complete or nearing completion, leaving only building replacement projects still underway. The full report is available at http://www.regents.iowa.gov/Meetings/DocketMemos/15Memos/August2015/0815_p&f09.pdf.

Building Replacements. Both the Art Building and Hancher Performing Arts Auditorium are scheduled for completion in May 2016. The School of Music is scheduled for completion in September 2016. The Museum of Art is in the process of awarding contracts and a completion date has yet to be determined.

Expenditures and Funding. Actual expenditures as of June 30, 2015, total \$520.5 million, with another \$122.5 million encumbered. The following table shows funding by source as of June 30. Note: FEMA funding is obtained after the fact, by requesting reimbursement upon completion.

University of Iowa 2008 Flood Recovery Funding - as of June 30, 2015 (\$ in thousands)		
	Amount	% of Total
Academic Revenue Bonds	\$ 107,636	20.6%
Auxiliary Enterprise Funds	4,506	0.9%
General Education Funds	25,830	4.9%
Insurance	71,376	13.6%
FEMA	310,298	59.3%
US Dept. of Education Grant	1,504	0.3%
Gifts	2,294	0.4%
	<u>\$ 523,444</u>	<u>100.0%</u>

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